



FOR IMMEDIATE RELEASE

## **MATTHEW ALLEY JOINS SILVERBACK EXPLORATION AS CHIEF FINANCIAL OFFICER**

**SAN ANTONIO** -- October 17, 2017 – [Silverback Exploration II, LLC](#) (Silverback) announced today the addition of Matthew Alley to its senior leadership team as chief financial officer. Alley brings more than 15 years of corporate and energy finance and investment experience to the Silverback team. In his new role, Alley is responsible for all financial functions of the company including structuring potential transactions, financial modeling and analysis, budgeting and reporting, and strategic planning.

“We are very pleased to have Matthew Alley, a seasoned energy finance professional, join our team,” said Silverback’s chief executive officer, Stephen Lipari. “I have worked with Matthew in the past and can personally attest to his professionalism and expertise in managing the finance functions of a growing business. I am confident that Matthew’s experience and business acumen will be a successful addition to the Silverback team.”

Prior to Silverback, Alley spent two years as chief financial officer and vice president of finance with Palomar Natural Resources, an oil and gas operator with assets in the United States and Poland. Additionally, Alley was manager of corporate finance at Aspect Energy, an independent energy exploration and investment company, where he focused on corporate and financial matters relating to projects in the Gulf Coast and multiple unconventional basins in the United States, as well as international projects in Hungary, Kurdistan and Italy. Alley’s responsibilities at Aspect included leading the corporate finance team focused on financial planning and analysis, corporate finance modeling and transaction execution, preparation of project economics, hedging, treasury and cash management and shareholder and management reporting. Prior to Aspect, Alley was a project manager at Gerbig Management and an investment analyst at Quellos Private Capital Markets.

Alley holds a Bachelor of Science degree in economics and computer science from the University of Puget Sound.

### **About Silverback Exploration II**

Silverback Exploration II is an independent oil and natural gas exploration company based in San Antonio. The company is led by Chief Executive Officer Stephen Lipari, Chief Commercial Officer David Frye, Chief Exploration Officer Jon Conaway and Chief Financial Officer Matthew Alley. George M. Young Jr. and Ted Collins Jr. serve as nonexecutive advisers. Silverback II is backed by a \$500 million equity commitment from EnCap Investments L.P. For more information, please visit [www.silverbackexp.com](http://www.silverbackexp.com).

**About EnCap Investments L.P.**

Since 1988, EnCap Investments has been the leading provider of venture capital to the independent sector of the U.S. oil and gas industry. The firm has raised 20 institutional oil and gas investment funds totaling approximately \$33 billion and currently manages capital on behalf of more than 350 U.S. and international investors. For more information, please visit [www.encapinvestments.com](http://www.encapinvestments.com).

###

Media Contact:

Meredith Hargrove Howard

TEN|10 Group

210-737-4478 m

meredith.howard@ten10group.com